

Yeovil Town Council

Budget 2026/27



The Financial Strategy

The financial strategy is to deliver a balanced budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council look to make saving and efficiencies as well as explore new ways to generate income.

Devolution

The Council became responsible for delivering the Yeovil in Bloom initiative and being responsible for Open Spaces and Play Areas in Yeovil during 2025/26. This is in addition to the previous services taken on from Somerset Council: Yeovil Recreation Centre (including the Rec Café), Yeovil Country Park (including Ninesprings Café), Westlands Entertainment Venue and the South Somerset Heritage Collection.

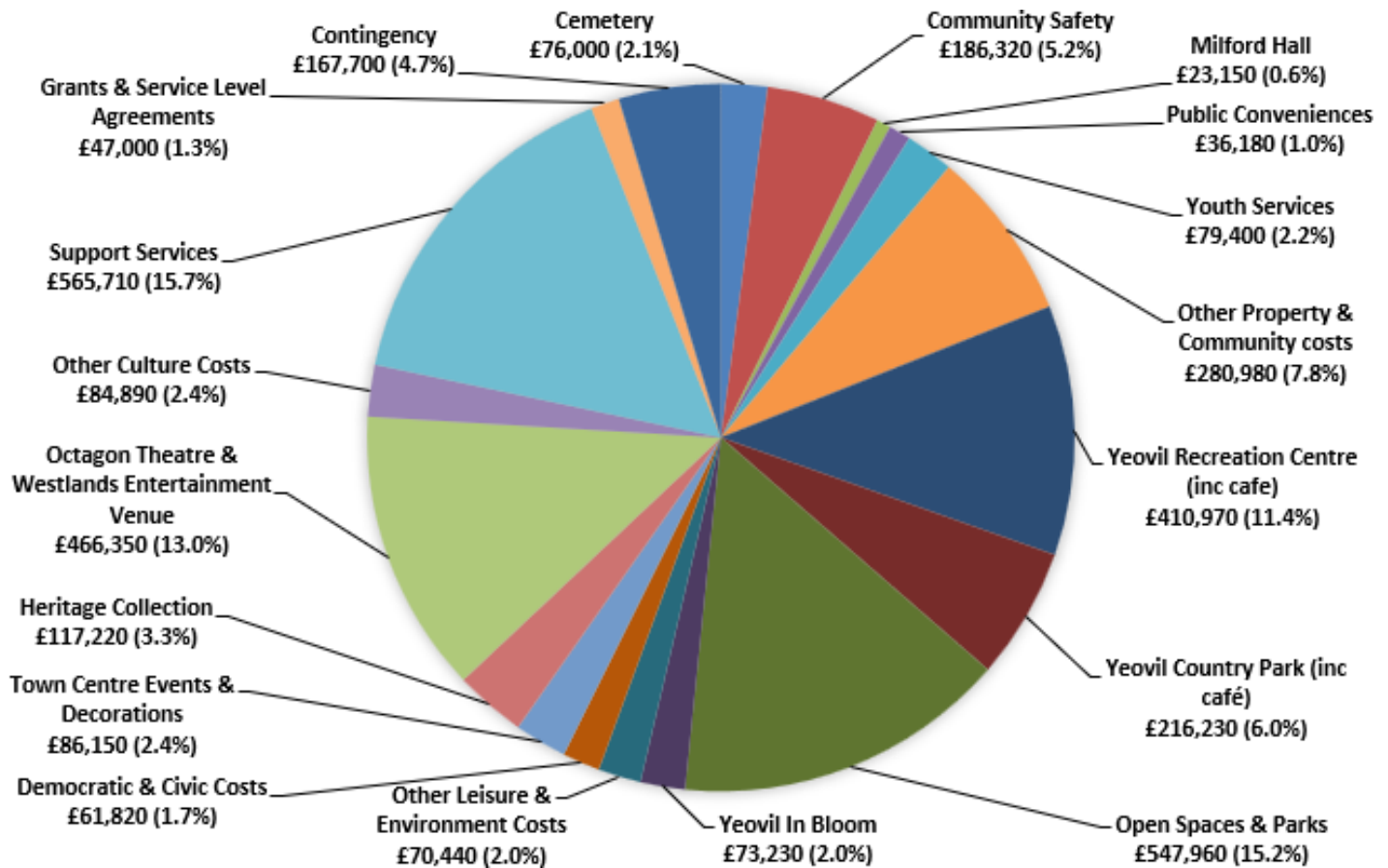
Precept

The precept for Yeovil Town Council for the financial year 2026/27 was set at **£3,597,700** meaning that for a Band D property, the Council's share of Council Tax is **£369.73** (an increase of £22.40 from 2025/26).

2025/26		2026/27	Difference
3,296,939	Precept (£)	3,597,700	300,761
9,492.17	Tax Base	9,730.74	238.57
347.33	Annual Band D Charge (£)	369.73	22.40
6.68	Weekly Band D Charge (£)	7.11	0.43

Budget 2026/27

2025/26 Budget			Committee	2026/27 Budget		
Expenditure £	Income £	Net Expenditure £		Expenditure £	Income £	Net Expenditure £
792,610	(101,100)	691,510	Executive	770,850	(121,870)	648,980
352,820	(35,330)	317,490	Property & Community	641,360	(35,330)	606,030
2,107,710	(846,990)	1,260,720	Leisure & Environment	2,193,780	(874,950)	1,318,830
1,000	0	1,000	Planning	0	0	0
4,696,790	(3,902,442)	794,348	Culture	3,583,150	(2,802,990)	780,160
153,253	0	153,253	Contingency	167,700	0	167,700
8,104,183	(4,885,862)	3,218,321	Total Committee Budget	7,356,840	(3,835,140)	3,521,700
78,618	0	78,618	Joint Burial Committee	76,000	0	76,000
8,182,801	(4,885,862)	3,296,939	Total Budget Requirement	7,432,840	(3,835,140)	3,597,700



Impact on Council Tax

Below is a table showing the charge per tax band (for Yeovil Town Council's share of the Council Tax Bill):

Tax Band	A	B	C	D	E	F	G	H	Total
Number of dwellings	3,619	5,977	2,870	1,176	681	216	69	7	14,615
% of total dwellings	24.76%	40.90%	19.64%	8.05%	4.66%	1.48%	0.47%	0.05%	
Annual Impact per band									
Annual Charge (£)	246.49	287.57	328.65	369.73	451.89	534.05	616.22	739.46	
Increase in annual charge (£) from 2025/26	14.94	17.42	19.91	22.4	27.37	32.35	37.33	44.80	
Weekly impact per band									
Weekly charge (£)	4.74	5.53	6.32	7.11	8.69	10.27	11.85	14.22	
Increase in weekly charge (£) from 2025/26	0.29	0.33	0.38	0.43	0.53	0.62	0.72	0.86	

* 85.3% of dwellings in the parish of Yeovil are below a Band D

* Town and Parish Councils are not subject to the capping of council tax.