

Yeovil Town Council

Budget 2023/24



The Financial Strategy

The financial strategy is to deliver a balanced budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council look to make saving and efficiencies as well as explore new ways to generate income.

Precept

The precept for Yeovil Town Council for the financial year 2023/24 was set at **£1,335,693**, meaning that for a Band D property, the Council's share of Council Tax is **£145.13** (an increase of £2.54 from 2022/23).

Budget 2023/24

2022/23 Net Expenditure (£)	Service	2023/24		
		Expenditure (£)	Income (£)	Net Expenditure (£)
1,000	Planning	1,000	0	1,000
339,770	Grounds & General Maintenance	303,560	(22,190)	281,370
252,820	Buildings & Civic Matters	258,720	(27,000)	231,720
101,040	Promotions & Activities	183,780	0	183,780
73,384	Joint Burial (Net)	75,336	0	75,336
7,000	Grants	10,000	0	10,000
267,500	Support Services	300,000	0	300,000
230,926	Other Services	256,737	(4,250)	252,487
1,273,440	Total Services	1,389,113	(53,440)	1,335,693
1,273,440	Precept			1,335,693

Band D Council Tax

Yeovil Town Council represents 6.7% of the over Council Tax bill.

Band D Charge	£	%
Somerset Council	1,449.58	67.3
Somerset Council – Social Care	196.46	9.1
Police & Crime Commissioner	266.20	12.4
Devon & Somerset Fire & Rescue	96.79	4.5
Yeovil Town Council	145.13	6.7
Total Council Tax	2,154.16	100.0