

Budget 2020/21

The Financial Strategy

The financial strategy is to deliver a balance budget (meaning that reserves are not used to meet ongoing expenditure) whilst keeping Council Tax to a minimum. The Council look to make savings and efficiencies as well as explore new ways to generate income.

Precept

The precept for Yeovil Town Council for the financial year 2020/21 was set at **£1,152,589**, meaning that for a Band D property, the Council's share of Council Tax is **£126.55** (an increase of £13.08 or 11.5% from 2019/20); and represents 6.6% of the overall Council Tax bill..

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2019/20		2020/21		
Net Expenditure (£)	Service	Expenditure (£)	Income (£)	Net Expenditure (£)
1,000	Planning	1,000	0	1,000
239,680	Grounds & General Maintenance	287,750	21,040	266,710
184,250	Buildings & Civic Matters	235,490	31,000	204,490
92,000	Promotions & Activities	127,550	0	127,550
61,007	Joint Burial (Net)	63,760	0	63,760
7,000	Grants	7,000	0	7,000
221,000	Support Services	250,000	0	250,000
227,580	Other Services	240,329	8,250	232,079
1,033,517	Total Services	1,212,879	60,290	1,152,589
1,033,517	Precept			1,152,589